

## DRAFT GENERAL FUND BUDGET SUMMARY 2017/18

	Original 2016/17	Growth / (Savings) (b) - (a)	Estimate 2017/18
	£000	£000	£000
<b>Service Expenditure &amp; Income</b>			
Employees	22,508	(967)	21,541
Premises	2,981	835	3,816
Transport	1,526	(25)	1,501
Supplies & Services	6,629	210	6,839
Third-Parties	1,548	(352)	1,196
Transfer Payments	47,622	0	47,622
Capital Charges & Bad Debts	4,443	219	4,662
Income	(14,292)	(770)	(15,062)
Grants and Contributions	(51,699)	117	(51,582)
Recharge to HRA	(2,827)	(536)	(3,363)
<b>Net Cost Of Services</b>	<b>18,439</b>	<b>(1,268)</b>	<b>17,170</b>
<b>Less:</b>			
Interest Receipts	(242)	6	(236)
Interest Payments & MRP	965	87	1,052
Reversal of Capital Charges	(4,125)	(219)	(4,344)
Revenue Contributions to Capital	5,796	(4,653)	1,143
Net movement to/(from) Earmarked Reserves	(7,033)	6,864	(169)
<b>Budget Requirement General Fund</b>	<b>13,800</b>	<b>817</b>	<b>14,617</b>
Parish Precepts	690	23	713
<b>Budget Requirement Including Parishes</b>	<b>14,491</b>	<b>839</b>	<b>15,330</b>
<b>Funded by:</b>			
Revenue Support Grant / Tariff	(970)	865	(105)
Transition Grant	(126)	0	(126)
Business Rates Retained	(2,553)	(63)	(2,616)
New Homes Bonus/Government Grants	(3,491)	2,277	(1,214)
Other Government Grants	0	0	0
Council Tax (Surplus)/Deficit	(49)	49	0
Business Rates (Surplus)/Deficit	3,606	(3,606)	(0)
<b>Net Expenditure before Council Tax</b>	<b>10,908</b>	<b>361</b>	<b>11,269</b>
<b>Demand on the Collection Fund</b>	<b>(10,908)</b>	<b>(376)</b>	<b>(11,284)</b>
<b>Net Change in General Fund Balance</b>	<b>0.000</b>	<b>(15)</b>	<b>(15)</b>
General Fund Balance B/Fwd	(2,502)		(2,502)
In year use	0		(15)
General Fund Balance C/Fwd	<b>(2,502)</b>		<b>(2,517)</b>